



Dress Your Age At Any Age OFF DUTY



What's News

World-Wide

- ◆ Russian officials opened polling stations in a staged vote to annex the territory Russia controls in Ukraine, a move that Ukrainian and Western officials have derided as a sham by the Kremlin designed to deter further aid to Kyiv. **A8**
- ◆ World Bank President Malpass said he wasn't resigning from his position amid calls from climate advocates for him to step down over his views on climate change. **A2**
- ◆ The Biden administration is exploring an arrangement to expedite Australia's acquisition of nuclear-powered submarines by producing the first few subs in the U.S. **A11**
- ◆ House Minority Leader McCarthy laid out his vision for the Republicans if they win control of the House in midterms, presenting a range of objectives. **A4**
- ◆ Some U.S. pharmacies are offering the new Covid-19 booster shot only from Pfizer and BioNTech after a manufacturing-quality problem caused a shortage of Moderna's new shot. **A6**
- ◆ Prosecutors have recommended against charging Republican Rep. Gaetz of Florida in connection with a federal sex-trafficking investigation, people familiar with the matter said. **A4**

Business & Finance

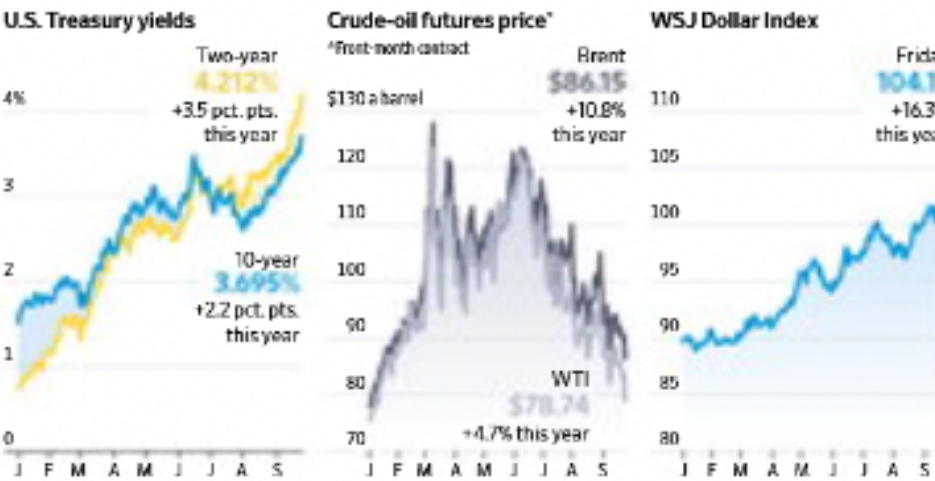
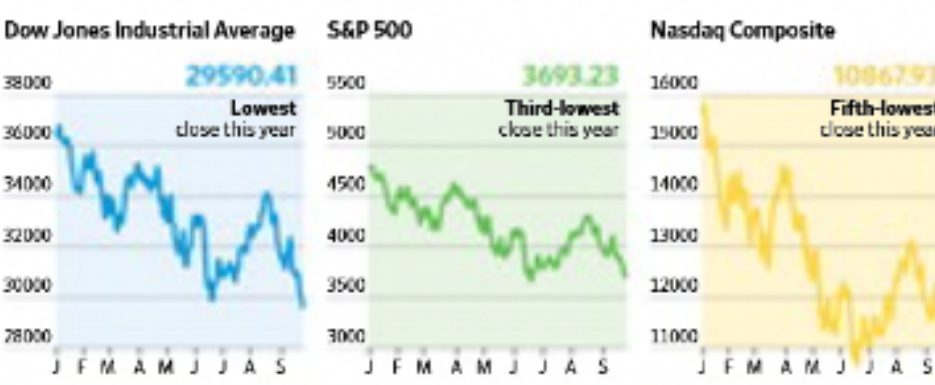
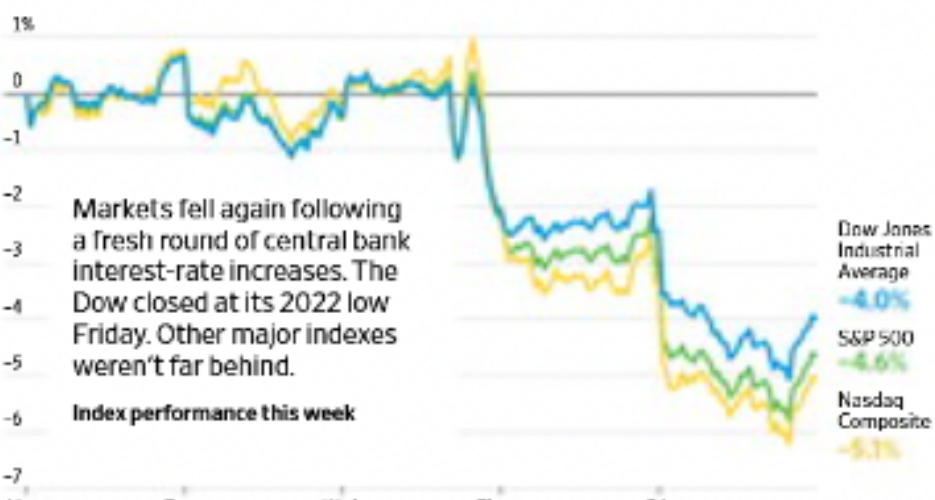
- ◆ Financial markets flashed new warning signals with the Dow closing at a 2022 low and U.S. oil prices plunging 5.7%, as data from Europe and Asia hardened Wall Street's view that a deeper worldwide economic slowdown is likely inevitable. **A1, B1, B11**
- ◆ The U.K. unveiled the country's biggest tax cuts since the early 1970s, a bold move aimed at kick-starting growth, but one that unnerved investors and sparked a selloff of the pound. **A1**
- ◆ Ford has delayed deliveries of certain vehicles because it didn't have the blue oval badges that go on them, in another example of how supply-chain challenges have hit auto makers. **A1**
- ◆ Netflix is changing how it compensates some of the comics it features, a move that could trim its costs and shift some financial burden and control of specials to the artists. **B1**
- ◆ A federal judge ruled that U.S. Sugar can proceed with its planned purchase of rival Imperial Sugar, rejecting a Justice Department antitrust challenge to the deal. **B3**
- ◆ Apple Music is set to be the new sponsor of the NFL's Super Bowl halftime show, replacing PepsiCo. **B1**

NOONAN
It's a Mistake To Shrug Off Putin's Threats **A15**

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Stocks Slump as Economies Reel



Dow closes at 2022 low and oil prices plunge as new readings warn of global slowdowns

By TOM FAIRLESS AND JASON DOUGLAS

Financial markets flashed new warning signals on Friday, with the Dow Jones Industrial Average closing at a 2022 low and U.S. oil prices plunging 5.7%, as data from Europe and Asia hardened Wall Street's view that a deeper worldwide economic slowdown is likely inevitable.

The Dow lost 486.27 points, or 1.6%, to 29,590.41 Friday, while the S&P 500 dropped 1.7% to 3,693.23 and the Nasdaq Composite fell 1.8% to 10,867.93. A two-week selloff by those indexes has dragged down the S&P 500 by 8.2%, the Dow by nearly 8% and the Nasdaq by more than 10%.

Treasury yields rose again to their highest level in more than a decade, with the 2-year yield climbing to 4.212%. U.S. benchmark crude futures closed at \$78.74, down about 36¢ from its June peak.

Behind the shaky markets are surging inflation, a robust central-bank response, anxious investors and the impact of Russia's aggression in Ukraine. The U.S. economy has largely escaped the worst of these ills, but a rising dollar is punishing the rest of the world at a time when price increases in many places are already outpacing incomes.

Economic activity in Europe declined sharply in September, data showed Friday, raising concerns.

◆ Selling sweeps across global financial markets. **B1**

U.K.'s Fiscal Plan Unnerves Investors

LONDON—The U.K. government unveiled on Friday the country's biggest tax cuts since the early 1970s, a bold move aimed at kick-starting growth at a time of global economic turmoil but one which spooked investors and sparked the biggest one-day selloff of the pound since the pandemic-riddled markets in March 2020.

The package of tax cuts, paired with subsidies for households and businesses to cope with a surge in energy prices, was aimed at boosting the flagging U.K. economy amid stubbornly high global inflation and growing economic gloom in Europe. Instead, it might have only added to global worries by causing a market backlash.

The pound, which had fallen by nearly a fifth this year against the dollar, slid another 3% Friday to \$1.092, hitting a fresh 37-year low and easily outpacing a 1% decline in the euro against the greenback. U.K. borrowing costs

◆ Streetwise: 'Trussonomics' lands with a thud. **A10**

Italy's Vote Tests Anti-Putin Resolve

The election Sunday is expected to yield a Parliament that is tough on Russia

By MARCUS WALKER AND MARGHERITA STANCATI

ROME—In the economic war between Europe and Russia, Italy's elections Sunday are an early test of Western stamina, coming before a winter of painfully high energy bills.

Russian President Vladimir Putin, who has throttled natural-gas deliveries to the European Union, is hoping that economic pain and public discontent will force Europe's democracies to reduce support for Ukraine and relax sanctions on Moscow.

The anti-Putin forces look are expected to strengthen in Italy on Sunday. Mr. Putin's threat this week to potentially use nuclear weapons in Ukraine, coupled with his call to mobilize reserves, make it harder for even pro-Moscow politicians around

◆ Ukraine pushes on as Russia builds up. **A8**

Federer Bids Farewell in Emotional Career Finale



Roger Federer partnered with rival Rafael Nadal in a doubles match at the Laver Cup on Friday, his last event before retiring from tennis. It was a fitting conclusion, writes Jason Gay. **A16**

Bachelorette Parties Ask Strangers to Foot the Bill

Passersby invited to Venmo cash to cover drinks, hotels—distressing etiquette experts

By JULIA CARPENTER

Savanna Joi Norris had a big to-do list as one of the organizers of her friend's bachelorette extravaganza in August.

The 23-year-old in the Raleigh, N.C., area helped choose Charleston, S.C., as a destination and worked with others to plan festivities, including an outing to a piano bar and a "sip n' shop" tour of boutiques.

Then, Ms. Norris proposed one more idea, the icing on the five-tiered cake: Would the group want to make some cash along the way to help with the costs of their friend's "final fling before the ring?"

They bought streamers and a rainbow bouquet of paint markers and decorated their cars: "Buy the Bride a Drink!" and "Venmo the wife," with the party's Venmo address provided.

Go to Nashville, New Orleans, Austin or other hot bachelorette trip destinations and you'll see these

◆ Please turn to page A12

A Ford Logo Shortage Leaves Fords Ford-less

By NOHA ECKERT

Ford executives had considered some workarounds, such as 3-D printing the insignia until the permanent ones could be obtained, some of the people said. But they didn't feel the printed substitutions would meet the bar on quality, these people said.

The Ford spokesman said the company is building and shipping trucks with the blue oval badges and is retrofitting those built without a Ford logo and delivering them to dealers. The company declined to comment on the 3-D printing proposal.

Shares of Ford fell 3.6% Friday to \$12.31 amid a broader market selloff. The stock is down 41% in 2022.

Ford said on Monday it expects to have about 40,000 to 45,000 vehicles in inventory at

◆ Please turn to page A6

EXCHANGE



THE WEAKEST LINK

It's time, tech firms say, to trust no one with cybersecurity. **B1**

DESIGN & DECORATING

Room To Grow

Want a child's room with staying power? Avoid these mistakes.

By NINA MOKINA

CHILDREN'S rooms confront decorators with competing demands. You must acknowledge the child's interest in, say, hideous insects, without overdoing it on themed décor; you must hunt down furnishings that suit small people but will endure as they mature; and you must secure your wee client's aesthetic buy-in without turning the space into a cartoonish nightmare that sets elders' teeth on edge. Here, design pros share strategies for striking a just-right balance between playful and polished.

Theme Fever

Overindulging your fledgling ballerina's or baseball fan's enthusiasms can get cloying. "Do not make every element theme related," said Lindsey Jamison, a lead interior designer at Rumor Designs in Steamboat Springs, Colo. "I'm here to tell you that you don't need to paint the room team colors."

Instead Aim for subtlety. For sports fans, Ms. Jamison likes to work team hues into an upholstered headboard or throw pillows, "so it's special but not overdone." Allison Babcock, a designer in Sag Harbor, N.Y., scratched a girl's surfing itch by hanging a local artist's small square paintings of wave riders in a gallery-wall grid.

To cultivate a budding naturalist, Meta Coleman, a designer in Provo, Utah, installed sage green wallpaper that is block-printed with foliage, squirrels and birds—while confining the rest of the room to a "sophisticated" palette of sunflower yellow and blond wood.

Unconsulted Kiddos

Type A parents—wary of empowering their kids to weigh in on design choices—can end up with a bedroom too adult for even the most precious child. "I see so many people creating children's rooms that might look ap-



pealing, but it's hard to determine whether a child actually lives there," said designer Rudy Saunders of Dorothy Draper & Company in New York City.

Instead "Children appreciate being treated with the same respect as adults," said designer Adam Hunter of Los Angeles. He suggests this less control-freakish strategy: When it comes to wallpaper, bedding or other design elements, winnow down options to exclude anything you find unacceptable—then help your kid "feel included" by letting her choose freely from whatever remains.

Time Flies

Steer clear of buying sets for children's rooms, said Rowan, Conn., designer Chauncey Boothby. When kids inevitably outgrow the look, "you're stuck with a whole room full of furniture." And note that kids can be mercurial when it comes to

"favorite" colors. "People tend to give up on baby pinks quickly," said Ms. Babcock.

Instead Stick to hand-me-downs or classics like simple wooden bookshelves. "Built-ins for toys can become

bookshelves when they are in school," said New York City architect and designer Barry Goralnick.

Mark and Mikal Eckstrom, designers in Omaha, Neb., steered a youngster who

wanted her room Pepto-Bismol pink toward a more cosmopolitan shade. For a low-commitment compromise, Ms. Babcock suggests adding accessories in the child's color of the month (or,

GRRRRREEN For a fan of 'The Incredible Hulk,' designer Chauncey Boothby played with 'monster' hues.

hopefully, year).

Cheap Frills

"I see so many generic pieces of artwork—be it animals or planes and trains or inspirational quotes," beams Mr. Saunders. West Hartford, Conn., designer Kate Hunt avoids prints at all costs. "Parents often go for cheap art, thinking that a child won't appreciate or take care of original works." But such prints just look "cheap and unoriginal."

Instead "Frame photos of them and your family. Frame their artwork to dis-

'I'm here to tell you: Don't paint the room team colors.'

play. Have an artist do a portrait of the child. There are so many great ways let them know this is their room in a unique way," said Mr. Saunders, whose childhood bedroom wall "had a wonderful mural that my father painted."

No Play Room

"We often see rooms that don't take into account what the child needs," said New York City designer Gideon Mendelson. In other words: say yes to Lego, globes and crayons—and no to file cabinets and abstract art.

Instead New York interior designer Tina Ramchandani always gives children ample floor space for play. "I always try to place beds out of the way so kids [can] be kids!" Mr. Saunders always prescribes a desk—but, he cautions, make creative space a priority, too. "Add a chalkboard or bulletin board to let them visually dream."

BIG BOO BOOS / SOME MEMORABLE GOOF-UPS

"Putting a glass cabinet in a nursery was a disaster. All my twins' toys would end up [being thrown] toward it...making me freak out about the glass breaking and seriously hurting and/or scarring their beautiful little faces."

—Dwayne Bergmann, interior designer, Ft. Myers and Naples, Fla.

"Don't buy a bed that looks like a race car or football helmet."

—Lindsey Jamison, interior designer, Rumor Designs, Steamboat Springs, Colo.

"A designer (not us!) purchased a very expensive desk chair for a child's room that was not adjustable. That desk

chair quickly became very useless."

—Gideon Mendelson, interior designer, New York City

"The worst kids' rooms I've seen recently are the cliché all-pink or all-blue rooms. I think we've moved beyond gender-specific colors for good now."

—Kati Curtis, interior designer, New York City and Los Angeles

"Sometimes we encounter odd-sized or shaped windows that people end up taping plastic bags or paper over when nap time goes south—never a good look."

—Erin Gates, interior designer, Boston.

BOY: SHIELD ILLUSTRATION: REAR MOCHERIE / BEA (BEDROOM)



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